## FOR IMMEDIATE RELEASE



DATE: July 23, 2015

## **Greene County Receives Highest Audit Rating for Public Entity**

*Springfield, MO* – The Greene County Commission received a clean audit of the county's 2014 financial statements by external auditor Andrew Marmouget, a Certified Public Accountant with KPM CPAs, P.C. accounting firm. Marmouget prepared the audit report with an "unmodified" or clean opinion, the highest audit rating available for a public entity.

"An unmodified opinion is the best opinion you can receive on your financial statements," said Marmouget.

"The County is working from a proactive position to continue to improve its financial position," said Greene County Auditor Cindy Stein. The audit report showed the County's \$70 million in non-infrastructure assets exceeded its \$52 million in liabilities. The County's revenues also exceeded expenses, \$103 million to \$101 million.

Presiding Commissioner Bob Cirtin said, "We are very pleased, but not surprised, with the high rating we received from the external auditor. Cindy Stein and her very competent staff in the Auditor's office work diligently for the citizens of Greene County."

Of particular interest is the County's pension plan (LAGERS), which is fully funded at 114%. This is up from the previous year, when it was funded at 100.3%.

The report also found the county compliant with all federal grant program requirements, enabling the county to receive a total of \$2.6 million in federal grants in 2014.

"We are proud of all Greene County officeholders, department heads and employees, whose hard work and dedication helped achieve this excellent audit finding." said Commissioner Harold Bengsch.

For additional information, please contact Cindy Stein, Greene County Auditor, at 417-868-4120.